Article - State Finance and Procurement

[Previous][Next]

§5–304.

- (a) The Department may accept funds, grants, and services from public and private sources to carry out its powers and duties.
- (b) (1) (i) The Department may charge reasonable fees for services and products.
- (ii) The fees charged may not exceed the cost of providing the service or product.
- (2) All fees collected under this subsection shall be credited to a continuing nonlapsing fund that is not subject to § 7-302 of this article.
- (3) Subject to the appropriation process in the State budget, the Department shall use the fund for the costs of operating.
- (4) The State Treasurer shall hold and the State Comptroller shall account for the fund.
- (5) The fund shall be invested and reinvested in the same manner as other State funds.
 - (6) Investment earnings accrue to the benefit of the fund.

[Previous][Next]